

**2014 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

231473 YEADON BORO, DELAWARE COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

YEADON BORO, DELAWARE County
BALANCE SHEET
 December 31, 2014

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	1,131,059	437,578	545,297		2,382,741		5,892,040			10,388,715
140-144	Tax Receivable	1,153,203									1,153,203
121-129, 145-149	Accounts Receivable (excluding taxes)	101,088				1,056,422		19,417			1,176,927
130.00	Due From Other Funds	1,771,189		376,410		390,440					2,538,039
131-139, 150-159	Other Current Assets	73,829						26,452			100,281
160-169	Fixed Assets					1,853,818			4,163,034		6,016,852
180-189	Other Debits									2,076,165	2,076,165
Total Assets and Other Debits		4,230,368	437,578	921,707		5,683,421		5,937,909	4,163,034	2,076,165	23,450,182

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	121,131									121,131
200-209, 231-239	All Other Current Liabilities	907,063	15,449			200,264		25,648			1,148,424
230.00	Due To Other Funds	42,427		106,987		724,423		97,369			971,206

YEADON BORO, DELAWARE County

BALANCE SHEET

December 31, 2014

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Liabilities and Other Credits											
260-269	Long-Term-Liabilities					3,099,833				1,933,983	5,033,816
240-259	Current Portion of Long-Term Debt and Other Credits					78,000				142,182	220,182
Total Liabilities and Other Credits		1,070,621	15,449	106,987		4,102,520		123,017		2,076,165	7,494,759
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets					834,668			4,163,034		4,997,702
270-289	Fund Balance / Retained Earnings on 12/31	3,159,747	422,129	814,720		746,233		5,814,892			10,957,721
291-299	Other Equity										
Total Fund and Account Group Equity		3,159,747	422,129	814,720		1,580,901		5,814,892	4,163,034		15,955,423
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											23,450,182

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	3,186,122						3,186,122
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	48,722						48,722
310.20	Earned Income Taxes / Wage Taxes	1,607,049						1,607,049
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	86,100						86,100
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		4,927,993						4,927,993

Licenses and Permits

320-322	All Other Licenses and Permits	322,919						322,919
321.80	Cable Television Franchise Fees	209,004						209,004
Total Licenses and Permits		531,923						531,923

Fines and Forfeits

330-332	Fines and Forfeits	92,057						92,057
Total Fines and Forfeits		92,057						92,057

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
356.00	State Payments in Lieu of Taxes							
355.00	All Other State Shared Revenues and Entitlements	2,678						2,678
Total State		237,333	242,400					479,733

Local Government Units								
357.03	Highways and Streets	16,995						16,995
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units		16,995						16,995

Charges for Service								
361.00	General Government	109						109
362.00	Public Safety	44,464						44,464
363.20	Parking	11,550						11,550
363.00	All Other Charges for Highway & Street Services	24,663						24,663
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				2,122,847			2,122,847
364.30	Solid Waste Collection and Disposal Charge (trash)	10			786,180			786,190
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	9,245	18,673					27,918
368.00	Airports							

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		90,041	18,673			2,909,027		3,017,741

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	20,000						20,000
388.00	Fiduciary Fund Pension Contributions						384,127	384,127
389.00	All Other Unclassified Operating Revenues	25,278						25,278
Total Unclassified Operating Revenues		45,278					384,127	429,405

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers	123,946						123,946
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures							
Total Other Financing Sources		123,946						123,946

TOTAL REVENUES

6,114,368	261,599	548		2,911,421		722,602	10,010,538
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	53,423						53,423
401.00	Executive (Manager or Mayor)	307,553						307,553
402.00	Auditing Services / Financial Administration	172,322						172,322
403.00	Tax Collection	36,100						36,100
404.00	Solicitor / Legal Services	59,043						59,043
405.00	Secretary / Clerk							
406.00	Other General Government Administration							
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	66,338						66,338
409.00	General Government Buildings and Plant	285,144						285,144
Total General Government		979,923						979,923

Public Safety

410.00	Police	2,552,193		28,757				2,580,950
411.00	Fire	120,170						120,170
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	303,077						303,077

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	4,689						4,689
415.00	Emergency Management and Communications	17,063						17,063
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		2,997,192		28,757				3,025,949

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)				660,286			660,286
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				1,500,515			1,500,515
Total Public Works - Sanitation					2,160,801			2,160,801

Public Works - Highways and Streets

430.00	General Services - Administration	274,556		6,906				281,462
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	11,519						11,519
433.00	Traffic Control Devices	6,139	4,427					10,566
434.00	Street Lighting		85,514					85,514

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	2,500	600					3,100
437.00	Repairs of Tools and Machinery	26,050						26,050
438.00	Maintenance and Repairs of Roads and Bridges	19,742	221,849	27,375				268,966
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		340,506	312,390	34,281				687,177

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation	51,877						51,877
453.00	Spectator Recreation							
454.00	Parks	11,794						11,794

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	370,803	60,573	275,590				706,966
457.00	Civil and Military Celebrations	3,000						3,000
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		437,474	60,573	275,590				773,637

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	97,000						97,000
472.00	Debt Interest (short-term and long-term)	59,957			42,174			102,131
475.00	Fiscal Agent Fees							
Total Debt Service		156,957			42,174			199,131

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2014

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	129,420						129,420
487.00	Other Group Insurance Benefits	86,447						86,447
Total Employer Paid Benefits and Withholding Items		215,867						215,867

Insurance								
486.00	Insurance, Casualty, and Surety	160,883						160,883
Total Insurance		160,883						160,883

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						417,238	417,238
489.00	All Other Unclassified Expenditures	1,612						1,612
Total Unclassified Operating Expenditures		1,612					417,238	418,850

Other Financing Uses								
491.00	Refund of Prior Year Revenues	7,753						7,753
492.00	Interfund Operating Transfers		123,946					123,946
493.00	All Other Financing Uses							
Total Other Financing Uses		7,753	123,946					131,699

TOTAL EXPENDITURES	5,298,167	372,963	462,574		2,202,975		417,238	8,753,917
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	816,201	-111,364	-462,026		708,446		305,364	1,256,621
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YEADON BORO
December 31, 2014

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
GON Series A of 2010	Note	2010	2030	510,000	507,000		1,000		506,000		506,000
GON Series B of 2010	Note	2010	2025	1,665,000	1,395,000		96,000		1,299,000		1,299,000
Revenue Bonds and Notes											
Sewer Revenue Note	Note	2010	2030	1,900,000	1,687,000		76,000		1,611,000		1,611,000
Lease Rental Debt											
Vehicles	Capital Leases	2012	2022	370,440	310,548		39,383		271,165		271,165
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	3,416,000
Capitalized lease obligations	271,165
Net debt	3,687,165

YEADON BORO, DELAWARE County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2014

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government		136,250	136,250
Health			
Housing			
Libraries	28,488	275,590	304,078
Mass Transit			
Parks			
Police	28,757		28,757
Recreation			
Sewer		348,801	348,801
Solid Waste			
Streets / Highways	53,174		53,174
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	110,419	760,641	871,060

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

2,372,467

Independent Public Accountant/Certified Public Accountant Submission Page
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SIGNATURE AND VERIFICATION

Signed: CliftonLarsonAllen LLP Appointed Auditor/CPA

December 31, 2014

NOTES / COMMENTS