

**2015 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

231473 YEADON BORO, DELAWARE COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

YEADON BORO, DELAWARE County
BALANCE SHEET
 December 31, 2015

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	1,119,993	222,991	132,960		3,353,558		5,494,654			10,324,156
140-144	Tax Receivable	988,404									988,404
121-129, 145-149	Accounts Receivable (excluding taxes)	82,736				1,007,686					1,090,422
130.00	Due From Other Funds	2,170,341	42,427	427,118		496,926					3,136,812
131-139, 150-159	Other Current Assets	68,435						3,887			72,322
160-169	Fixed Assets					1,981,250			4,022,279		6,003,529
180-189	Other Debits									2,315,291	2,315,291
Total Assets and Other Debits		4,429,909	265,418	560,078		6,839,420		5,498,541	4,022,279	2,315,291	23,930,936

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings										
200-209, 231-239	All Other Current Liabilities	799,008	68,240			40,408		7,516			915,172
230.00	Due To Other Funds	135,562	2,016			2,999,234					3,136,812

YEADON BORO, DELAWARE County

BALANCE SHEET

December 31, 2015

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Liabilities and Other Credits											
260-269	Long-Term-Liabilities					1,452,000				2,188,353	3,640,353
240-259	Current Portion of Long-Term Debt and Other Credits					81,000				126,938	207,938
Total Liabilities and Other Credits		934,570	70,256			4,572,642		7,516		2,315,291	7,900,275
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets					1,981,250			4,022,279		6,003,529
270-289	Fund Balance / Retained Earnings on 12/31	3,495,339	195,162	560,078		285,528		5,491,025			10,027,132
291-299	Other Equity										
Total Fund and Account Group Equity		3,495,339	195,162	560,078		2,266,778		5,491,025	4,022,279		16,030,661
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											23,930,936

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2015

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	3,194,601						3,194,601
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	89,463						89,463
310.20	Earned Income Taxes / Wage Taxes	1,641,468						1,641,468
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	67,949						67,949
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		4,993,481						4,993,481

Licenses and Permits

320-322	All Other Licenses and Permits	278,958						278,958
321.80	Cable Television Franchise Fees	243,287						243,287
Total Licenses and Permits		522,245						522,245

Fines and Forfeits

330-332	Fines and Forfeits	97,085						97,085
Total Fines and Forfeits		97,085						97,085

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2015

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		217,659	222,569					440,228

Local Government Units								
357.03	Highways and Streets	12,353						12,353
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units		12,353						12,353

Charges for Service								
361.00	General Government	223						223
362.00	Public Safety	59,889						59,889
363.20	Parking	9,706						9,706
363.00	All Other Charges for Highway & Street Services	26,070						26,070
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				2,244,298			2,244,298
364.30	Solid Waste Collection and Disposal Charge (trash)	70			801,212			801,282
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	12,258						12,258
368.00	Airports							

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2015

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		108,216				3,045,510		3,153,726

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	20,700						20,700
388.00	Fiduciary Fund Pension Contributions						382,594	382,594
389.00	All Other Unclassified Operating Revenues	13,301						13,301
Total Unclassified Operating Revenues		34,001					382,594	416,595

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers							
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2015

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	75,596						75,596
Total Other Financing Sources		75,596						75,596

TOTAL REVENUES

6,118,074	223,091	430		3,048,066		409,146	9,798,807
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	57,606						57,606
401.00	Executive (Manager or Mayor)	390,653						390,653
402.00	Auditing Services / Financial Administration	92,693						92,693
403.00	Tax Collection	36,184						36,184
404.00	Solicitor / Legal Services	47,664						47,664
405.00	Secretary / Clerk							
406.00	Other General Government Administration							
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	103,793	19,836					123,629
409.00	General Government Buildings and Plant	169,629						169,629
Total General Government		898,222	19,836					918,058

Public Safety

410.00	Police	2,752,151						2,752,151
411.00	Fire	273,871						273,871
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	342,715						342,715

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2015

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	3,066						3,066
415.00	Emergency Management and Communications	14,167						14,167
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		3,385,970						3,385,970

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)				709,542			709,542
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				1,613,219			1,613,219
Total Public Works - Sanitation					2,322,761			2,322,761

Public Works - Highways and Streets

430.00	General Services - Administration	323,937						323,937
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	9,553						9,553
433.00	Traffic Control Devices	6,034	2,967					9,001
434.00	Street Lighting	5,310	74,694					80,004

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2015

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	2,500						2,500
437.00	Repairs of Tools and Machinery	21,699		4				21,703
438.00	Maintenance and Repairs of Roads and Bridges	3,078	230,443					233,521
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		372,111	308,104	4				680,219

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration	83,276						83,276
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks	4,008		110,087				114,095

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2015

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	382,797						382,797
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		470,081		110,087				580,168

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	100,000						100,000
472.00	Debt Interest (short-term and long-term)	50,809			39,428			90,237
475.00	Fiscal Agent Fees							
Total Debt Service		150,809			39,428			190,237

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses						208,275	208,275
483.00	Pension / Retirement Fund Contributions							

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2015

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	139,756						139,756
487.00	Other Group Insurance Benefits	86,450						86,450
Total Employer Paid Benefits and Withholding Items		226,206					208,275	434,481

Insurance								
486.00	Insurance, Casualty, and Surety	214,665						214,665
Total Insurance		214,665						214,665

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						452,604	452,604
489.00	All Other Unclassified Expenditures	9,451	7				72,134	81,592
Total Unclassified Operating Expenditures		9,451	7				524,738	534,196

Other Financing Uses								
491.00	Refund of Prior Year Revenues	14,252						14,252
492.00	Interfund Operating Transfers							
493.00	All Other Financing Uses	40,715						40,715
Total Other Financing Uses		54,967						54,967

TOTAL EXPENDITURES	5,782,482	327,947	110,091		2,362,189		733,013	9,315,722
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	335,592	-104,856	-109,661		685,877		-323,867	483,085
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YEADON BORO
December 31, 2015

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
2010A GO Note	Note	2010	2030	510,000	506,000	0	1,000	0	505,000	0	505,000
2010B GO Note	Note	2010	2025	1,665,000	1,299,000		99,000		1,200,000	0	1,200,000
Revenue Bonds and Notes											
Sewer	Note	2010	2030	1,900,000	1,611,000		78,000		1,533,000	0	1,533,000
Lease Rental Debt											
Ladder Truck	Capital Leases	2012	2019	370,440	262,860		39,134		223,726		223,726
Fire Pumper Truck	Capital Leases	2015	2019	345,950	0	345,950	29,544		316,406		316,406
Ford Credit	Capital Leases	2015	2019	59,515	0	59,515	21,005		38,510		38,510
Equipment Lease	Capital Leases	2015	2019	34,883	0	34,883	3,234		31,649		31,649
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	3,848,291
Capitalized lease obligations	0
Net debt	3,848,291

YEADON BORO, DELAWARE County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2015

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	34,015	20,477	54,492
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	65,675		65,675
Recreation	110,087		110,087
Sewer		196,833	196,833
Solid Waste			
Streets / Highways			
Water			
Other: Public Works	90,626		90,626
TOTAL CAPITAL EXPENDITURES	300,403	217,310	517,713

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

2,668,621

Independent Public Accountant/Certified Public Accountant Submission Page
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SIGNATURE AND VERIFICATION

Signed: Rainer & Company Appointed Auditor/CPA

December 31, 2015

NOTES / COMMENTS