

**2016 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

231473 YEADON BORO, DELAWARE COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

YEADON BORO, DELAWARE County
BALANCE SHEET
 December 31, 2016

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	3,404,271	277,158	96,145		1,456,993		5,846,309			11,080,876
140-144	Tax Receivable	735,518									735,518
121-129, 145-149	Accounts Receivable (excluding taxes)	74,862				1,091,048					1,165,910
130.00	Due From Other Funds	296,332	42,427	427,118		187,614					953,491
131-139, 150-159	Other Current Assets	82,698						31,814			114,512
160-169	Fixed Assets					2,249,258			4,225,011		6,474,269
180-189	Other Debits									2,135,583	2,135,583
Total Assets and Other Debits		4,593,681	319,585	523,263		4,984,913		5,878,123	4,225,011	2,135,583	22,660,159

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings										
200-209, 231-239	All Other Current Liabilities	488,682	6,426			175,421					670,529
230.00	Due To Other Funds	135,562	2,016			815,913					953,491

YEADON BORO, DELAWARE County

BALANCE SHEET

December 31, 2016

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Liabilities and Other Credits											
260-269	Long-Term-Liabilities					1,366,000				1,917,853	3,283,853
240-259	Current Portion of Long-Term Debt and Other Credits					84,000				217,730	301,730
Total Liabilities and Other Credits		624,244	8,442			2,441,334				2,135,583	5,209,603
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	3,969,437	311,143	523,263		2,543,579		5,878,123	4,225,011		17,450,556
291-299	Other Equity										
Total Fund and Account Group Equity		3,969,437	311,143	523,263		2,543,579		5,878,123	4,225,011		17,450,556
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											22,660,159

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	3,145,650						3,145,650
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	111,738						111,738
310.20	Earned Income Taxes / Wage Taxes	1,762,747						1,762,747
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	95,267						95,267
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other Local Tax Enabling Act / Act 511 / Taxes							
	Other: _____							
Total Taxes		5,115,402						5,115,402

Licenses and Permits

320-322	All Other Licenses and Permits	280,292						280,292
321.80	Cable Television Franchise Fees	224,720						224,720
Total Licenses and Permits		505,012						505,012

Fines and Forfeits

330-332	Fines and Forfeits	94,579						94,579
Total Fines and Forfeits		94,579						94,579

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State

356.00	State Payments in Lieu of Taxes							
355.00	All Other State Shared Revenues and Entitlements	4,500						4,500
Total State		181,087	259,904					440,991

Local Government Units

357.03	Highways and Streets	12,353						12,353
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units		12,353						12,353

Charges for Service

361.00	General Government	87						87
362.00	Public Safety	24,275						24,275
363.20	Parking	8,154						8,154
363.00	All Other Charges for Highway & Street Services	25,667						25,667
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				2,020,327			2,020,327
364.30	Solid Waste Collection and Disposal Charge (trash)	140			821,544			821,684
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	8,776						8,776
368.00	Airports							

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		67,099				2,841,871		2,908,970

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	32,075						32,075
388.00	Fiduciary Fund Pension Contributions						417,555	417,555
389.00	All Other Unclassified Operating Revenues	13,381					277,105	290,486
Total Unclassified Operating Revenues		45,456					694,660	740,116

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers							
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	148,827						148,827
Total Other Financing Sources		148,827						148,827

TOTAL REVENUES

6,229,334	260,356	243		2,845,432		799,494	10,134,859
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	83,616						83,616
401.00	Executive (Manager or Mayor)	370,834						370,834
402.00	Auditing Services / Financial Administration	105,451						105,451
403.00	Tax Collection	35,818						35,818
404.00	Solicitor / Legal Services	86,701						86,701
405.00	Secretary / Clerk							
406.00	Other General Government Administration							
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	84,046	3,010					87,056
409.00	General Government Buildings and Plant	142,251						142,251
Total General Government		908,717	3,010					911,727

Public Safety

410.00	Police	2,846,523						2,846,523
411.00	Fire	218,629						218,629
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	415,814						415,814

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	3,754						3,754
415.00	Emergency Management and Communications	13,181						13,181
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		3,497,901						3,497,901

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)				731,958			731,958
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				1,799,190			1,799,190
Total Public Works - Sanitation					2,531,148			2,531,148

Public Works - Highways and Streets

430.00	General Services - Administration	254,723						254,723
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	12,161						12,161
433.00	Traffic Control Devices	22,835	3,114					25,949
434.00	Street Lighting	331	84,673					85,004

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	2,500						2,500
437.00	Repairs of Tools and Machinery	17,662		21,958				39,620
438.00	Maintenance and Repairs of Roads and Bridges	3,344	53,578					56,922
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		313,556	141,365	21,958				476,879

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration	123,807						123,807
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks	7,036		15,100				22,136

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	399,258						399,258
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		530,101		15,100				545,201

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	104,000						104,000
472.00	Debt Interest (short-term and long-term)	52,169			37,483			89,652
475.00	Fiscal Agent Fees							
Total Debt Service		156,169			37,483			193,652

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	124,237						124,237
487.00	Other Group Insurance Benefits	90,646						90,646
Total Employer Paid Benefits and Withholding Items		214,883						214,883

Insurance								
486.00	Insurance, Casualty, and Surety	119,247						119,247
Total Insurance		119,247						119,247

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						385,899	385,899
489.00	All Other Unclassified Expenditures	7,449					26,497	33,946
Total Unclassified Operating Expenditures		7,449					412,396	419,845

Other Financing Uses								
491.00	Refund of Prior Year Revenues	7,213						7,213
492.00	Interfund Operating Transfers							
493.00	All Other Financing Uses							
Total Other Financing Uses		7,213						7,213

TOTAL EXPENDITURES	5,755,236	144,375	37,058		2,568,631		412,396	8,917,696
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	474,098	115,981	-36,815		276,801		387,098	1,217,163
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YEADON BORO
December 31, 2016

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
2010A GO Note	Note	2010	2030	510,000	505,000		1,000		504,000		504,000
2010B GO Note	Note	2010	2025	1,665,000	1,200,000		103,000		1,097,000		1,097,000
Revenue Bonds and Notes											
Sewer	Note	2010	2030	1,900,000	1,533,000		83,000		1,450,000		1,450,000
Lease Rental Debt											
Ladder Truck	Capital Leases	2012	2019	370,440	223,726		40,895		182,831		182,831
Fire Pumper Truck	Capital Leases	2015	2019	345,950	316,406		30,566		285,840		285,840
Ford Credit	Capital Leases	2015	2019	59,515	38,510		18,694		19,816		19,816
Equipment Lease	Capital Leases	2015	2019	34,883	31,649		5,999		25,650		25,650
Police Car Lease	Capital Leases	2016	2020	31,590	0	31,590	11,144		20,446		20,446
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	3,051,000
Capitalized lease obligations	534,583
Net debt	3,585,583

YEADON BORO, DELAWARE County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2016

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	44,023	19,400	63,423
Health			
Housing			
Libraries	21,958		21,958
Mass Transit			
Parks			
Police	31,590		31,590
Recreation	25,090		25,090
Sewer		337,091	337,091
Solid Waste			
Streets / Highways			
Water			
Other: Protective Inspection	17,696		17,696
TOTAL CAPITAL EXPENDITURES	140,357	356,491	496,848

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

2,762,811

Independent Public Accountant/Certified Public Accountant Submission Page
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SIGNATURE AND VERIFICATION

Signed: TOM RONAYNE (RAINER) Appointed Auditor/CPA

December 31, 2016

NOTES / COMMENTS