

**2019 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

231473 YEADON BORO, DELAWARE COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

YEADON BORO, DELAWARE County
BALANCE SHEET
 December 31, 2019

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	1,924,806	543,057	105,322		1,441,368		6,276,403			10,290,956
140-144	Tax Receivable	1,044,242									1,044,242
121-129, 145-149	Accounts Receivable (excluding taxes)	117,768				1,002,426					1,120,194
130.00	Due From Other Funds	433,988	42,427	222,102		132,690					831,207
131-139, 150-159	Other Current Assets							45,602			45,602
160-169	Fixed Assets					2,660,769			3,642,550		6,303,319
180-189	Other Debits										
Total Assets and Other Debits		3,520,804	585,484	327,424		5,237,253		6,322,005	3,642,550		19,635,520

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings										
200-209, 231-239	All Other Current Liabilities	947,208	6,827			479,256		3,775			1,437,066
230.00	Due To Other Funds	175,117	2,566			653,524					831,207

YEADON BORO, DELAWARE County

BALANCE SHEET

December 31, 2019

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Liabilities and Other Credits											
260-269	Long-Term-Liabilities					1,095,000					1,095,000
240-259	Current Portion of Long-Term Debt and Other Credits					92,000					92,000
Total Liabilities and Other Credits		1,122,325	9,393			2,319,780		3,775			3,455,273
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets					1,473,769					1,473,769
270-289	Fund Balance / Retained Earnings on 12/31	2,398,479	576,091	327,424		1,443,704		6,318,230	3,642,550		14,706,478
291-299	Other Equity										
Total Fund and Account Group Equity		2,398,479	576,091	327,424		2,917,473		6,318,230	3,642,550		16,180,247
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											19,635,520

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	3,346,552						3,346,552
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	105,135						105,135
310.20	Earned Income Taxes / Wage Taxes	1,889,768						1,889,768
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	91,372						91,372
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		5,432,827						5,432,827

Licenses and Permits

320-322	All Other Licenses and Permits	297,959						297,959
321.80	Cable Television Franchise Fees	231,785						231,785
Total Licenses and Permits		529,744						529,744

Fines and Forfeits

330-332	Fines and Forfeits	75,747						75,747
Total Fines and Forfeits		75,747						75,747

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
356.00	State Payments in Lieu of Taxes							
355.00	All Other State Shared Revenues and Entitlements	1,200						1,200
Total State		246,361	301,134					547,495

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services	12,353						12,353
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units		12,353						12,353

Charges for Service								
361.00	General Government							
362.00	Public Safety	44,959						44,959
363.20	Parking	5,214						5,214
363.00	All Other Charges for Highway & Street Services	24,154						24,154
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)	110			2,166,116			2,166,226
364.30	Solid Waste Collection and Disposal Charge (trash)				877,762			877,762
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		74,437			3,043,878			3,118,315

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	33,345						33,345
388.00	Fiduciary Fund Pension Contributions					496,384		496,384
389.00	All Other Unclassified Operating Revenues	7,667				856,157		863,824
Total Unclassified Operating Revenues		41,012				1,352,541		1,393,553

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers							
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures							
Total Other Financing Sources								

TOTAL REVENUES

6,493,839	306,374	283		3,063,126		1,580,554	11,444,176
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	127,031						127,031
401.00	Executive (Manager or Mayor)	439,571						439,571
402.00	Auditing Services / Financial Administration	179,308						179,308
403.00	Tax Collection	38,125						38,125
404.00	Solicitor / Legal Services	142,941						142,941
405.00	Secretary / Clerk							
406.00	Other General Government Administration							
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	47,433	1,032					48,465
409.00	General Government Buildings and Plant	189,456						189,456
Total General Government		1,163,865	1,032					1,164,897

Public Safety

410.00	Police	3,188,222						3,188,222
411.00	Fire	183,577						183,577
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	352,071		1,150				353,221

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	9,816						9,816
415.00	Emergency Management and Communications	3,513						3,513
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		3,737,199		1,150				3,738,349

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)				858,881			858,881
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection		115,586		2,097,228			2,212,814
Total Public Works - Sanitation			115,586		2,956,109			3,071,695

Public Works - Highways and Streets

430.00	General Services - Administration	492,135						492,135
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	3,600						3,600
433.00	Traffic Control Devices	7,073	5,921					12,994
434.00	Street Lighting	392	223,816					224,208

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains	30,032						30,032
437.00	Repairs of Tools and Machinery	26,430						26,430
438.00	Maintenance and Repairs of Roads and Bridges	4,428						4,428
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		564,090	229,737					793,827

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration							
452.00	Participant Recreation	92,398						92,398
453.00	Spectator Recreation							
454.00	Parks	6,278						6,278

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	534,259						534,259
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		632,935						632,935

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	122,408						122,408
472.00	Debt Interest (short-term and long-term)	27,341			33,414			60,755
475.00	Fiscal Agent Fees							
Total Debt Service		149,749			33,414			183,163

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	425,551						425,551

YEADON BORO, DELAWARE County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	184,422						184,422
487.00	Other Group Insurance Benefits							
Total Employer Paid Benefits and Withholding Items		609,973						609,973

Insurance								
486.00	Insurance, Casualty, and Surety	264,870						264,870
Total Insurance		264,870						264,870

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						568,895	568,895
489.00	All Other Unclassified Expenditures	11,650					34,778	46,428
Total Unclassified Operating Expenditures		11,650					603,673	615,323

Other Financing Uses								
491.00	Refund of Prior Year Revenues	6,523						6,523
492.00	Interfund Operating Transfers							
493.00	All Other Financing Uses							
Total Other Financing Uses		6,523						6,523

TOTAL EXPENDITURES	7,140,854	230,769	116,736		2,989,523		603,673	11,081,555
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	-647,015	75,605	-116,453		73,603		976,881	362,621
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YEADON BORO
December 31, 2019

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
2010A GO NOTE	Note	2010	2030	510,000	502,000		1,000		501,000		501,000
2010B GO NOTE	Note	2010	2025	1,665,000	876,000		115,000		761,000		761,000
Revenue Bonds and Notes											
SEWER	Note	2010	2030	1,900,000	1,277,000		90,000		1,187,000		1,187,000
Lease Rental Debt											
LADDER TRUCK	Capital Leases	2012	2019	370,440	95,437		46,668		48,769		48,769
FIRE PUMPER TRUCK	Capital Leases	2015	2019	345,950	222,793		33,850		188,943		188,943
EQUIPMENT LEASE	Capital Leases	2015	2019	25,650	11,702		8,688		3,014		3,014
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	2,689,726
Capitalized lease obligations	0
Net debt	2,689,726

YEADON BORO, DELAWARE County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2019

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks	115,586		115,586
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways		246,816	246,816
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	115,586	246,816	362,402

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

3,149,797

Independent Public Accountant/Certified Public Accountant Submission Page
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SIGNATURE AND VERIFICATION

Signed: THOMAS RONAYNE Appointed Auditor/CPA

December 31, 2019

NOTES / COMMENTS